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Advisory Notice

Clearing House

TO: Clearing Member Firms, Back Office Managers

From: Clearing House

Subject: Clarification of Rule 20103.D-Settlement Procedures for CME
Lumber

March 7, 2005

Notice Number 05 – 43

Participants in the delivery process for Random Length Lumber futures are reminded that, in keeping with cash market practice and past Exchange policy, any applicable surcharges noted by the rail carrier shall be considered as part of the freight rate and can be billed to the buyer through the CME Clearing House.

If there are any questions about this matter, please contact the Clearing House at 312/930-3172.